TRUTH IN SAVINGS | Deposit Account Rates, Terms & Fees

RATE AND TERMS SCHEDULE

DIVIDEND RATE INFORMATION • EFFECTIVE DATE _____

	DIVIDEND RATE	APY (annual percentage yield)	CREDITING, COMPOUNDING AND DIVIDEND PERIOD	MINIMUM BALANCE REQUIREMENTS (See details)	TRANSACTION LIMITATIONS (See details)	Other Account Features
SAVINGS ACCOUNTS						
Regular Share Savings Account balance under $5,000 Account balance $5,000 +	_____% _____%	_____% _____%	Quarterly	$5 minimum daily balance to maintain credit union membership	None	
High Interest Money Market (HIMMA) Account balance $2,500 - $9,999.99 Account balance $10,000 - $49,999.99 Account balance $50,000 - $99,999.99 Account balance $100,000 and over	_____% _____% _____% _____%	_____% _____% _____% _____%	Monthly	$2,500 minimum to open account and to earn dividends	Limited to 6 transfers per month	Unlimited in-person withdrawals and transfers
Christmas Savings	_____%	_____%	Quarterly	$1 minimum to open account	None	
Individual Retirement Account (IRA)	_____%	_____%	Quarterly	$5 minimum daily balance required $25 minimum to open account	IRS early withdrawal penalty may apply	IRA transfers and rollover options accepted
CHECKING ACCOUNTS						
Essential& Ultimate Account balance under $2,500 Account balance $2,500 +	_____% _____%	_____% _____%	Monthly	Essential: $500 minimum daily balance required for no service charge–Ultimate: no minimum balance required $25 minimum deposit to open	None	Overdraft protection available from savings. Some Ultimate Checking benefits available in the Continental U.S. only.
eAdvantage With qualifying criteria: 15 non - PIN or POS Debit Card transactions, 1 bill paid with KFCU Online Bill Pay, Direct Deposit into checking account and eStatements monthly. Account balance under $25,000 Account balance $25000 + Without qualifying criteria: Account balance under $25,000 Account balance $25000 +	_____% _____% _____% _____%	_____% _____% _____% _____%	Monthly	$25 minimum deposit to open.	None	Overdraft protection available from savings.
Free4all	Does not earn dividends	Does not earn dividends	N/A	No minimum balance requirements $25 minimum deposit to open	None	Overdraft protection available from savings.
SHARE AND IRA CERTIFICATES						
_____ Term **_____ Term** **_____ Term** **_____ Term** **_____ Term** **_____ Term** **_____ Term**	_____% _____% _____% _____% _____% _____% _____%	_____% _____% _____% _____% _____% _____% _____%	Terms of less than 1 year: dividends are paid at maturity. Terms of 1 year or more: dividends are paid quarterly.	$1,000 minimum required to open and maintain certificate. $25 minimum required to open FirstStep Share Certificate. $100,000 minimum required to open and maintain Jumbo Certificate.	Early withdrawals are subject to penalty. Deposits can only be made at renewal, except for FirstStep Certificates, which can be made anytime in $10 increments.	Certificates are automatically renewable with a 10 day grace period following renewal. The three-year variable rate certificate offers a “bump rate” option.

Dividend Rate Information: The Dividend Rate (Rate) and Annual Percentage Yield (APY) on your account are set forth above and are accurate and offered as of the effective date. The APY measures the total amount of dividends to be paid on your account based on the rate and the frequency of compounding for an annual period. The rates and corresponding APY on those checking or savings accounts as categorized above are variable and may change at any time at the discretion of the Board of Directors. All certificates, except the three-year variable rate certificate, have fixed rates and will be paid the rate and APY for the stated term of the account. See "Bump Rate Feature" for more information on our three-year variable rate certificate. Regular Savings, Essential Checking, Ultimate Checking, and HIMMA accounts earn dividends on a tier rate method. These accounts will be paid the stated Rate and APY that corresponds to the applicable deposit tier on the full balance in the account for the dividend period.

Compounding and Crediting: Dividends will be compounded and credited as set forth in the above schedule. The Dividend Period for each account is also set forth above. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For Savings and Checking accounts, dividends are paid on the first calendar day following the dividend period. For Certificates, dividends are paid either on the last calendar day of the period or at maturity, as applicable. Certificates with a term of less than one year do not offer compounding since dividends are paid at the end of the dividend period, which is the stated maturity.

Balance information: The minimum balance required to open an account and/or the minimum balance required to maintain an account are set forth above. The minimum balance required to avoid a service charge is also set forth above. All accounts shown above use the Actual Daily Balance Computation Method. Dividends are calculated by applying a daily periodic rate to the principal balance in the account each day. The par value of a share in this credit union is $5.00.

Accrual of Dividends: Dividends will begin to accrue on both cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account. Refer to other disclosures regarding our Funds Availability Policy.

Nature of Dividends: Dividends are paid from current income and available earnings after required transfers to reserves at the end of the Dividend Period. The Rate and APY are the prospective rates and yield that the credit union anticipates paying for the applicable Dividend Period.

Transaction Limitations: Any limitations on the number or dollar amount of withdrawals or deposits are set forth above. The HIMMA account is limited to no more than six (6) preauthorized, automatic, or telephone transfers to another account you own or to a third party during the month. If you exceed these limitations, your account may be subject to a fee or be closed. Certain withdrawals from an Individual Retirement Account (IRA), prior to reaching age 59 1/2, may be subject to an IRS penalty of 10% plus taxation of the amount withdrawn. Withdrawals at an Automated Teller Machine (ATM) on accounts accessible via a Debit/ATM card are limited to $500.00 per day in the US and $600.00 per day in the U.K. Deposits to Certificate Accounts are permitted only at renewal except for the FirstStep Certificate, which is allowed a minimum $10.00 deposit anytime during the term.

Fees and Charges: Any fees and charges that may be assessed against your account are disclosed separately in the fee schedule provided elsewhere in this brochure.

Additional Disclosures Specific to Certificate Accounts:

Early Withdrawal Penalties: The credit union will impose a penalty if you withdraw any of the principal in your Certificate account before the maturity date.

A. If the withdrawal does not reduce the certificate funds below the required minimum balance for this type of certificate, the member shall forfeit at the certificate rate an amount equal to the lesser of:
   1. All dividends for 90 days from the amount withdrawn for certificates with a term of 1 year or less; or all dividends for 180 days on the amount withdrawn for certificates greater than 1 year; or
   2. All dividends on the amount withdrawn since date of issuance or renewal.
B. If the amount withdrawn reduces the certificate funds below the required minimum balance for this type of certificate, the entire certificate will be canceled and the member shall forfeit at the certificate rate* an amount equal to the lesser of:
   1. All dividends for 90 days on the entire amount of the certificate if the certificate is for a term of 1 year or less; or all dividends for 180 days on the entire amount of the certificate if the certificate is for a term of 1 year or more; or
   2. All dividends on the entire certificate since the date of issuance or renewal.

* The term "certificate rate" also includes the "bump rate", if applicable, when calculating the early withdrawal penalty.

A penalty will not apply if the withdrawal is made subsequent to the death of any owner of the certificate.

Withdrawal of Dividends Prior to Maturity: The APY is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings. At your option, however, you may have accrued dividends paid out of the account either at maturity or monthly for certificates of less than one year, and either monthly or quarterly for certificates with a term of one year or more except for the FirstStep Certificate on which dividends will be credited to the account. Withdrawal of dividends may be made either by deposit to your Regular Share or Checking account.

Bump Rate Feature: Our three-year variable rate certificate offers a "bump rate" feature. At any time during the term of the certificate you may, at your discretion, "bump" or increase the rate paid on your certificate to the then current rate being paid on three-year variable rate certificates. This new rate will remain in effect for the remaining term of your certificate. This feature is available only once per three-year term.

Renewal Policy: Your certificate will automatically renew at maturity. This means that unless you notify us to the contrary, your certificate will be renewed for the same original terms at the then current dividend rate and corresponding APY. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. At least 30 days prior to maturity, we will provide you with disclosures applicable to the renewing certificate and inform you of your option to (1) allow the certificate to renew, (2) change the terms of the certificate, or (3) redeem the certificate.

Non-transferable/Non-negotiable: Your Certificate is non-transferable and non-negotiable. The funds in your certificate may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

DEPOSIT ACCOUNT FEE SCHEDULE

This schedule outlines the fees that are applicable to your account(s) as identified. This schedule is incorporated as part of your account agreement with Keesler Federal Credit Union.

SERVICE	DESCRIPTION	FEE AMOUNT
Copy/Retrieval	Copy of original or substitute check (Checking or HIMMA) Copy of Money Order or Cashier's Check Copy of account statement (all accounts)	$2.00 per copy $2.00 per copy $2.00 per statement
Non-Sufficient Funds	Check, debit or ACH item returned unpaid or paid into overdraft (Checking, HIMMA or Savings) Courtesy Pay	$25.00 per item $25.00 per item
Transfers	Overdraft transfers from Savings or HIMMA to cover NSF items	$2.00 per item
Excessive Withdrawals (HIMMA)	When there are more than 6 qualifying transfers or withdrawals per month.	$10 per transfer
Withdrawal	From Regular Savings Account; fee per withdrawal for more than 4 over the counter in one month	$2.00
Returned Check	U.S. Drawn by member from another financial institution Drawn by third party U.K. Check drawn on military banking facility Any other check	$25.00 No charge $4.00 $10.00
Stop Payment	Stop payment from Checking, Savings or HIMMA Stop payment on money order	$25.00 per item $10.00 per item
CHECKING-Essential Checking *(no longer available as a new account)*	If daily balance remains over $500 If daily balance falls below $500 Prime Members, regardless of balance (Members age 50 & over)	No Charge $6.00 per month No Charge
CHECKING Ultimate Checking	With direct deposit and a combined loan and deposit balance of $10,000 If above criteria is not met. Prime Members (Members age 50 & over) Elite prime Members (Members age 50 + with a total deposit balance of $50,000 or more)	No Charge $8.00 per month $4.00 per month No Charge
CHECKING eAdvantage Checking	with 15 Non-PIN or POS Debit card transactions, one bill paid with KFCU Online Bill Pay, Direct Deposit into checking account and eStatements monthly If above criteria is not met	No Charge $8.00 per month
CHECKING Free4all Checking	Basic checking with no monthly fee	No charge
ATM	Transactions or inquiries at: KFCU owned machines Network fee at non-proprietary machines (does not include any surcharge by the ATM owner) Card replacement fee (per ATM/Debit Card)	No Charge $1.00 $5.00
Bad Address	Share account and HIMMA per calendar quarter charge if account shows an invalid or incorrect address at the end of the quarter	$5.00
Inactive Account	Account fee for accounts in households with no account activity for 5 years, aggregate savings of less than $200, and no other service than a Share Savings account	$5.00 per quarter
Check orders	Vary based on style selected	Vary
Verification of Deposit	Charged to members who request verification of deposit for a business, such as a mortgage company, rental company, etc.	$10.00
Share Collection	Collection of charged off accounts	$25.00
International ATM/Debit Card Transactions	Fee imposed on transactions made in foreign countries	1% of transaction
Cashier's Check	If over 4 withdrawals per month	$2.00 each
Money Order purchase	Money Orders	$1.00 per item
Bank Wire Transfer	Bank wire transfers	$12.00 per wire
Western Union Money Order (CMO)	Per transfer up to $10,000 (U.S.) International Transfers Transfer Amount $0 - $500 $501 - $1000 $1001 - $2000 $2001 - $5000 $5000 & Over	$14.50 $17.00 $22.00 $27.00 $32.00 $42.00

KEESLER FEDERAL
CREDIT UNION

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