
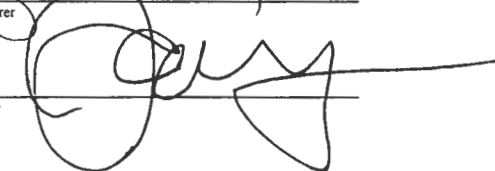


Statement of Financial Condition
Keesler Federal Credit Union
August 31, 2019

Assets	As of August 31,		Liabilities, Shares, and Equity	As of August 31,	
	2019	2018		2019	2018
Cash			Shares		
Cash on Hand & Deposits	\$ 45,726,475	\$ 41,886,275	Regular Shares	\$ 767,771,535	\$ 731,779,384
Corporate CU Overnight	65,028,217	80,553,909	Business Primary Shares	5,076,621	3,365,787
Federal Reserve Bank	58,194,959	75,772,551	Checking	310,094,868	291,296,650
Total Cash	168,949,651	198,212,735	Business Checking	10,380,612	8,454,665
Investments			HIMMA	420,915,549	435,488,610
Available-for-sale	172,617,759	324,176,175	IRA Accumulation	108,456,488	112,157,943
Corporate CU Memberships	1,523,322	1,508,171	Christmas	5,240,451	4,528,807
Other	185,947,283	135,566,471	Share Certificates	555,255,086	609,862,193
Total Investments	360,088,364	461,250,817	IRA Certificates	70,374,744	69,370,430
Mortgages Held For Sale	-	-	Non-member Shares	223,502,011	-
Loans			Total Shares	2,477,067,964	2,266,304,468
First Mortgage	573,442,126	474,809,451	Borrowings	36,000,000	-
PenFed 1st Mortgage Participation Loans	7,494,412	9,991,643	Accrued Expenses and Other Liabilities		
Home Equity	39,219,016	38,311,143	Accounts Payable	28,847,547	21,879,699
Direct Auto	758,404,153	684,722,041	Accrued Employee Benefits	1,669,802	1,567,406
Indirect	517,874,369	354,895,237	Accrued Deferred Compensation	2,557,654	1,464,419
Credit Card	107,571,152	101,869,612	Accrued Interest and Dividends Due	2,421,804	2,280,579
Unsecured	101,343,787	94,843,508	Deferred Revenue	732,542	996,042
Educational	-	-	Other Liabilities	12,604,533	11,523,573
Share Secured	24,061,273	23,073,451	Total Accrued Expenses and Other Liabilities	48,833,881	39,711,718
Other Secured	65,285,381	63,051,492	Total Liabilities	2,561,901,844	2,306,016,185
Business Loans	179,125,254	103,727,327	Equity		
Nusenda Business Participation Loan	-	-	Statutory Reserves	14,634,751	14,634,751
Gross Loans	2,373,820,923	1,949,294,905	Undivided Earnings	410,752,774	380,306,798
Less: Allowance for Loan Loss	(15,193,614)	(12,640,126)	Equity Acquired in Merger	1,152,789	922,737
Net Loans	2,358,627,310	1,936,654,780	Net Income	4,513,694	5,837,896
Other Assets			Regulatory Net Worth	431,054,009	401,702,181
Accrued Interest - Loans	5,009,094	4,061,329	Accumulated Unrealized Gains(Losses) on AFS Securities	(2,243,463)	(17,046,882)
Accrued Interest - Investments	726,822	1,223,015	Other Comprehensive Income	(11,903,259)	(8,741,063)
NCUSIF	21,947,399	20,793,439	Total Equity	416,907,287	375,914,237
OREO	234,600	162,037	Total Liabilities and Equity	\$ 2,978,809,130	\$ 2,681,930,422
Reposessed Assets	941,585	868,847	Delinquent Loans - Number	564	508
Accounts Receivable	2,468,564	2,322,083	Delinquent Loans - Amount	\$ 7,453,901	\$ 9,127,684
Other Assets	9,238,684	12,659,052	Delinquency Ratio (as a percent of loans)	0.32%	0.47%
Total Other Assets	40,566,748	42,089,803			
Property and Equipment					
Land	6,051,026	6,051,026			
Buildings (Net)	25,823,372	24,064,268			
Furniture & Equipment (Net)	8,027,156	5,672,709			
Fixed Asset Accumulation	7,210,088	6,052,391			
Leasehold Improvements (Net)	3,465,416	1,881,893			
Capital Leases (Net)	-	-			
Total Property and Equipment	50,577,058	43,722,287			
Total Assets	\$ 2,978,809,130	\$ 2,681,930,422			



 Treasurer



 Officer