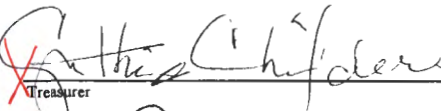
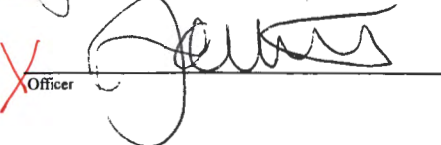


Statement of Financial Condition
Keesler Federal Credit Union
December 31, 2019

Assets	As of December 30,		Liabilities, Shares, and Equity	As of December 30,	
	2019	2018		2019	2018
Cash			Shares		
Cash on Hand & Deposits	\$ 46,412,197	\$ 39,325,117	Regular Shares	\$ 782,110,666	\$ 732,757,912
Corporate CU Overnight	71,762,636	28,375,796	Business Primary Shares	4,890,346	4,684,763
Federal Reserve Bank	59,447,348	60,155,891	Checking	308,352,407	292,476,807
Total Cash	177,622,181	127,856,804	Business Checking	11,135,481	8,452,052
Investments			HIMMA	430,602,033	422,857,033
Available-for-sale	157,377,847	301,954,844	IRA Accumulation	105,496,238	111,526,063
Corporate CU Memberships	1,523,322	1,508,171	Christmas	2,359,305	1,852,606
Other	212,103,197	137,422,792	Share Certificates	622,118,445	618,361,067
Total Investments	371,004,366	440,885,807	IRA Certificates	75,831,746	68,055,597
Mortgages Held For Sale	-	-	Non-member Shares	234,470,818	50,877,294
Loans			Total Shares	2,577,367,483	2,311,901,193
First Mortgage	629,455,110	500,698,038	Borrowings	-	-
PenFed 1st Mortgage Participation Loans	6,350,834	9,869,563	Accrued Expenses and Other Liabilities		
Home Equity	38,515,248	37,550,208	Accounts Payable	20,942,393	23,560,050
Direct Auto	763,603,535	715,021,642	Accrued Employee Benefits	1,408,681	1,357,565
Indirect	480,171,330	404,794,442	Accrued Deferred Compensation	3,323,723	1,066,902
Credit Card	112,548,676	107,414,715	Accrued Interest and Dividends Due	1,142,107	2,483,818
Unsecured	102,540,511	99,057,239	Deferred Revenue	644,708	908,208
Educational	-	-	Other Liabilities	8,790,238	7,526,495
Share Secured	24,263,665	23,895,083	Total Accrued Expenses and Other Liabilities	36,251,850	36,903,039
Other Secured	63,755,641	63,028,140	Total Liabilities	2,613,619,333	2,348,804,231
Business Loans	185,277,780	129,947,915	Equity		
Nusenda Business Participation Loan	-	-	Statutory Reserves	14,634,751	14,634,751
Gross Loans	2,406,482,331	2,091,276,985	Undivided Earnings	417,340,038	388,190,887
Less: Allowance for Loan Loss	(15,619,964)	(13,627,104)	Equity Acquired in Merger	1,152,789	1,152,789
Net Loans	2,390,862,368	2,077,649,881	Net Income	7,200,264	7,430,383
Other Assets			Regulatory Net Worth	440,327,843	411,408,810
Accrued Interest - Loans	6,116,689	5,013,794	Accumulated Unrealized Gains(Losses) on AFS Securities	(3,669,348)	(17,087,077)
Accrued Interest - Investments	744,855	1,360,372	Other Comprehensive Income	(11,499,047)	(8,478,129)
NCUSIF	23,276,974	21,090,999	Total Equity	425,159,447	385,843,604
OREO	155,146	131,750	Total Liabilities and Equity	\$ 3,038,778,779	\$ 2,734,647,835
Reposessed Assets	1,191,274	969,346	Delinquent Loans - Number	723	837
Accounts Receivable	5,737,392	1,924,025	Delinquent Loans - Amount	\$ 9,956,911	\$ 9,674,620
Other Assets	9,449,445	12,732,162	Delinquency Ratio (as a percent of loans)	0.41%	0.47%
Total Other Assets	46,671,777	43,222,447			
Property and Equipment					
Land	7,673,253	6,051,026			
Buildings (Net)	29,531,524	26,791,509			
Furniture & Equipment (Net)	8,149,009	5,581,787			
Fixed Asset Accumulation	4,084,699	4,887,511			
Leasehold Improvements (Net)	3,179,603	1,721,064			
Capital Leases (Net)	-	-			
Total Property and Equipment	52,618,088	45,032,896			
Total Assets	\$ 3,038,778,779	\$ 2,734,647,835			


 Treasurer


 Officer