



STATEMENT OF FINANCIAL CONDITION
December 31, 2020

ASSETS

Cash and investments	\$ 969,081,957
Loans, net	2,646,006,174
Property and equipment, net	52,027,954
Other assets	<u>51,510,000</u>
TOTAL	<u>\$ 3,718,626,085</u>

LIABILITIES AND MEMBERS' EQUITY

Liabilities	\$ 42,698,689
Members' savings	3,229,446,229
Members' equity	<u>446,481,167</u>
TOTAL	<u>\$ 3,718,626,085</u>

STATEMENT OF INCOME
FOR PERIOD ENDED: December 31, 2020

OPERATING INCOME	\$ 173,087,882
OPERATING EXPENSES	(118,334,453)
NON-OPERATING GAINS (LOSSES)	(10,416,502)
DIVIDEND / INTEREST EXPENSE	<u>(28,235,371)</u>
NET INCOME	<u>\$ 16,101,556</u>

Cynthia Childers
Treasurer

[Signature]
Officer