



**STATEMENT OF FINANCIAL CONDITION**  
**March 31, 2020**

**ASSETS**

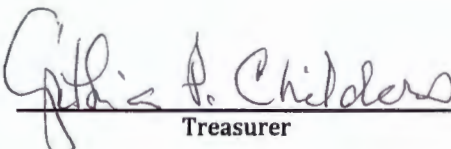
|                             |                                |
|-----------------------------|--------------------------------|
| Cash and investments        | \$ 668,397,614                 |
| Loans, net                  | 2,395,245,118                  |
| Property and equipment, net | 53,637,305                     |
| Other assets                | <u>43,885,621</u>              |
| <b>TOTAL</b>                | <b><u>\$ 3,161,165,658</u></b> |

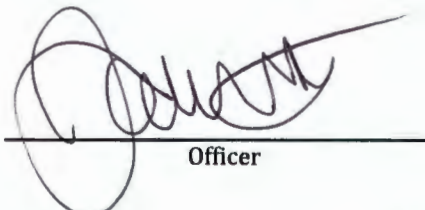
**LIABILITIES AND MEMBERS' EQUITY**

|                  |                                |
|------------------|--------------------------------|
| Liabilities      | \$ 34,121,255                  |
| Members' savings | 2,701,493,949                  |
| Members' equity  | <u>425,550,454</u>             |
| <b>TOTAL</b>     | <b><u>\$ 3,161,165,658</u></b> |

**STATEMENT OF INCOME**  
**FOR PERIOD ENDED: MARCH 31, 2020**

|                              |                            |
|------------------------------|----------------------------|
| OPERATING INCOME             | \$ 42,660,475              |
| OPERATING EXPENSES           | (26,566,023)               |
| NON-OPERATING GAINS (LOSSES) | (56,174)                   |
| DIVIDEND / INTEREST EXPENSE  | <u>(6,417,417)</u>         |
| <b>NET INCOME</b>            | <b><u>\$ 9,620,861</u></b> |

  
\_\_\_\_\_  
Treasurer

  
\_\_\_\_\_  
Officer