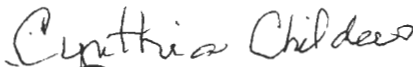
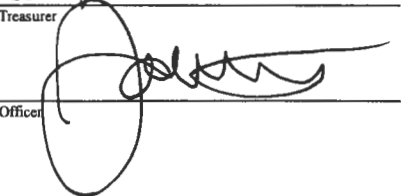


**Statement of Financial Condition
Keesler Federal Credit Union
September 30, 2019**

| Assets | As of September 30, | | 2018 | Liabilities, Shares, and Equity | As of September 30, | | 2019 | 2018 |
|---|----------------------------|-------------------------|-------------|--|----------------------------|--|-------------------------|-------------------------|
| Cash | | | | Shares | | | | |
| Cash on Hand & Deposits | \$ | 40,800,414 | \$ | 42,813,140 | \$ | 764,599,844 | \$ | 721,702,888 |
| Corporate CU Overnight | | 14,523,752 | | 40,066,247 | | 5,206,853 | | 3,992,452 |
| Federal Reserve Bank | | 61,504,336 | | 67,120,879 | | 281,800,708 | | 267,133,839 |
| Total Cash | | 116,828,501 | | 150,000,265 | | 10,997,601 | | 8,292,328 |
| Investments | | | | HIMMA | | 419,492,390 | | 427,353,444 |
| Available-for-sale | | 170,384,891 | | 316,145,707 | | 107,840,266 | | 111,434,000 |
| Corporate CU Memberships | | 1,523,322 | | 1,508,171 | | 5,639,475 | | 4,918,011 |
| Other | | 185,852,000 | | 135,466,230 | | 571,944,875 | | 629,222,168 |
| Total Investments | | 357,760,213 | | 453,120,108 | | 72,694,761 | | 70,175,194 |
| Mortgages Held For Sale | | - | | - | | 223,525,184 | | - |
| | | | | Total Shares | | 2,463,741,958 | | 2,244,224,324 |
| Loans | | | | Borrowings | | 36,000,000 | | - |
| First Mortgage | | 589,285,112 | | 483,011,268 | | | | |
| PenFed 1st Mortgage Participation Loans | | 7,467,350 | | 9,961,602 | | Accrued Expenses and Other Liabilities | | |
| Home Equity | | 38,822,894 | | 38,408,259 | | Accounts Payable | 20,162,514 | 26,078,563 |
| Direct Auto | | 759,677,279 | | 690,343,332 | | Accrued Employee Benefits | 1,818,306 | 1,783,263 |
| Indirect | | 528,084,568 | | 367,267,016 | | Accrued Deferred Compensation | 2,671,533 | 1,512,484 |
| Credit Card | | 107,909,678 | | 102,828,560 | | Accrued Interest and Dividends Due | 1,075,565 | 1,404,270 |
| Unsecured | | 102,199,839 | | 95,579,274 | | Deferred Revenue | 710,583 | 974,083 |
| Educational | | - | | - | | Other Liabilities | 12,317,819 | 11,939,138 |
| Share Secured | | 24,035,177 | | 23,136,936 | | Total Accrued Expenses and Other Liabilities | 38,756,320 | 43,691,802 |
| Other Secured | | 65,575,469 | | 63,526,154 | | | | |
| Business Loans | | 184,878,100 | | 114,096,335 | | Total Liabilities | 2,538,498,276 | 2,287,916,125 |
| Nusenda Business Participation Loan | | - | | - | | | | |
| Gross Loans | | 2,407,935,465 | | 1,988,158,734 | | | | |
| Less: Allowance for Loan Loss | | (15,384,601) | | (13,029,401) | | Equity | | |
| Net Loans | | 2,392,550,864 | | 1,975,129,333 | | Statutory Reserves | 14,634,751 | 14,634,751 |
| | | | | | | Undivided Earnings | 410,752,774 | 380,306,798 |
| Other Assets | | | | | | Equity Acquired in Merger | 1,152,789 | 922,737 |
| Accrued Interest - Loans | | 5,092,374 | | 4,316,346 | | Net Income | 6,587,263 | 7,884,090 |
| Accrued Interest - Investments | | 756,444 | | 1,269,352 | | Regulatory Net Worth | 433,127,578 | 403,748,375 |
| NCUSIF | | 21,947,399 | | 20,793,439 | | Accumulated Unrealized Gains(Losses) on AFS Securities | (1,478,055) | (19,425,781) |
| OREO | | 260,100 | | 48,585 | | Other Comprehensive Income | (11,802,206) | (8,675,329) |
| Repossessed Assets | | 842,960 | | 952,126 | | Total Equity | 419,847,317 | 375,647,265 |
| Accounts Receivable | | 2,586,331 | | 2,004,798 | | | | |
| Other Assets | | 8,834,150 | | 12,324,890 | | Total Liabilities and Equity | \$ 2,958,345,593 | \$ 2,663,563,390 |
| Total Other Assets | | 40,319,759 | | 41,709,536 | | | | |
| Property and Equipment | | | | | | Delinquent Loans - Number | 599 | 805 |
| Land | | 6,051,026 | | 6,051,026 | | Delinquent Loans - Amount | \$ 7,770,503 | \$ 9,460,034 |
| Buildings (Net) | | 26,600,163 | | 24,058,575 | | Delinquency Ratio (as a percent of loans) | 0.32% | 0.48% |
| Furniture & Equipment (Net) | | 8,159,721 | | 5,552,672 | | | | |
| Fixed Asset Accumulation | | 6,689,253 | | 6,106,839 | | | | |
| Leasehold Improvements (Net) | | 3,386,094 | | 1,835,035 | | | | |
| Capital Leases (Net) | | - | | - | | | | |
| Total Property and Equipment | | 50,886,257 | | 43,604,147 | | | | |
| Total Assets | | \$ 2,958,345,593 | | \$ 2,663,563,390 | | | | |



 Treasurer



 Officer