



KeeslerFederal
CREDIT UNION

2020 Annual Meeting New Business Questions Answered

Are there plans for another Covington location?

We are committed to serve our members and the community in Covington, LA. At this time, there are no plans for an additional location in the Covington area. However, we will continue to review any opportunities for branch expansion in the communities we serve. Our Louisiana branch network continues to grow with locations in Beau Chene (Mandeville), Metairie, New Orleans (Mid City), and 2 Slidell Locations.

In the 2019 report, I see car loan numbers, what are the home loan numbers or statistics?

Real Estate loans increased in 2019 by \$129.7million or 24.10% over the previous year. In 2019, Keesler Federal opened 1,220 new first mortgages loans with a total loan balance of \$191,173,053.

What are the statistics on small business loans or are they available?

In 2019, Keesler Federal opened 144 new business loans with a total balance of \$54,564,032.

Are there plans for updated ATMs?

In 2020, 10 ATMs were replaced and 34 received upgraded hardware and software, which constitutes over half the ATM fleet. There is a process in place to replace and upgrade aging and outdated ATMs every year.

Is there anything in place or can be in place for more scholarship funding?

At this time, there are no plans to increase the funding for the popular annual Lisa J. Stubbs scholarship essay contest. Every year in the spring, we invite college students to enter the scholarship contest by writing an essay on a different topic every year. Three judges from the community, and usually with an academic background, judge and score all of the entries. The three dependent students, two adult students and two Keesler Federal employee dependent students chosen win a \$1,000 scholarship to the college of their choice. The scholarship program began in 1987 and, since that time, we have given members over \$140,000 in scholarships. In 2020, there were close to 100 essays entered for the contest.